



**Siorik Consultancy Pvt. Ltd *Presents***

## **“Comprehensive Online Live Classes on AML/CFT Audit Mastery and CAMS-Audit Preparation Course Outline”**

### **Module 1: Introduction to AML/CFT and Audit Fundamentals**

- Overview of AML/CFT
- Importance of AML/CFT in Financial Institutions
- Differentiating Financial Audits and AML Audits
- Role and Objectives of AML Audits
- Regulatory Requirements and Expectations

### **Module 2: Types and Scope of AML Audits**

- Full-Scope and Limited Scope Audits
- Horizontal and Vertical Audits
- Look-back Methodology
- Assurance vs. Validation Audits
- Internal vs. External Audits

### **Module 3: AML Audit Program**

- Key Elements of an Effective AML Audit Program
- Governance, Oversight, and Organizational Structure
- Risk Assessment
- Policies and Procedures
- Customer Due Diligence and Enhanced Due Diligence
- Transaction Monitoring and List Screening
- Suspicious Activity and Currency Transaction Reporting
- Management Information Systems Reporting
- Training and Record Retention

### **Module 4: Planning the AML Audit**

- Preparing the Audit Announcement Memo
- Developing the AML Audit Plan
- Designing a Risk-Based Audit Plan

- Reviewing Enterprise-Wide AML Risk Assessment
- Reviewing Policies, Procedures, and Major Changes
- Information Gathering and Document Requests

### **Module 5: Conducting AML Audit Fieldwork**

- Walkthrough with Stakeholders
- Data Analysis Techniques
- Sample Selection and Testing
- Documenting Observations and Root Cause Analysis
- Completing Fieldwork

### **Module 6: Reporting and Remediation**

- Discussing Draft Observations and Findings
- Preparing and Sharing the Draft Report
- Confirming Factual Accuracy
- Developing Action Plans and Recommendations
- Issuing the Final Audit Report
- Monitoring Remediation Efforts

### **Module 7: Independent Testing and Governance**

- Regulatory Expectations and Industry Guidance
- Framework for Monitoring and Testing
- AML and Sanctions Governance
- Audit Considerations and Prioritization

### **Module 9: Preparation for CAMS-Audit Certification**

- Overview of CAMS-Audit Certification
- Exam Structure and Content
- Study Tips and Strategies
- Practice Questions and Mock Exams

### **Module 10: Review and Q&A**

- Review Key Concepts and Takeaways
- Open Q&A Session for Participants
- Final Exam Preparation Tips